



Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee

Wednesday, September 6, 2017

Community Board Room

Committee Chair: Maria Ziolkowski

Committee Members: Ryan Redner, George Zeppos

Meeting Minutes

Attendees: Maria Ziolkowski, Ryan Redner, Sandy Reese, Laurie Waxler, Lynette Waller, Mark Boyer

Committee Members Absent: George Zeppos

Public Attendees: Sign-in sheet attached

Meeting called to order by Maria Ziolkowski at 8:04 am

Approval of Minutes

- Motion to approve the minutes from August 2, 2017
- Vote: Motion Carried
- Resolved: Minutes from the meeting on August 2, 2017 were without modifications.

Public Comment: None

Old Business:

The 17/18 cash flow projections were reviewed. Revenues are slightly under the revenue projections which is mostly due to timing. Revenues are expected to pick up in August. Expenditures are also behind projections. This is also due to timing. Expenditures are also expected to catch up to projections.

Budget to actual projections for 16/17 were reviewed. The most recent projection of revenues over expenditures is \$512,377. The majority of the surplus is due to higher actual revenues than budgeted in real estate taxes, earned income tax, interest earned, and delinquent real estate collections. Actual expenditures were higher than projected, but this was due to fund balance that was used for a capital project transfer (\$750k) and the purchase of instruments (\$29k). After the reduction of the fund balance used, the expenditures were fairly on target.

New Business:

Discussion Items:

The committee reviewed a presentation that was assembled by Forcast5 on the State of the District Report. This report illustrates the following data:

Student enrollment demographics
Free and reduced lunch/ethnicity
Enrollment by grade level
Student achievement
Staffing analysis
Historical revenues
Historical expenditures
5 Year Forecast Overview
5 Year Forecast Expenditures
5 Year Forecast Revenues

Mr. Boyer discussed new Business Privilege Tax Regulations with the committee. These regulations mirror the resolution that was adopted by the Board of Directors in 1982. Our current tax is 1 mil for retail and 1.5 mil for wholesale. The regulation is not changing the millage, but further establishing examples of how the tax is applied. Clarence Kegel from Kegel, Klein, Almy and Lord will be at the Monday, September 11, meeting to further explain the regulations.

An update on the resurfacing of the Stonehouse Tennis Courts was shared. The last resurfacing of three courts was in 2015, when courts 4, 5 and 6 were resurfaced. The cost to resurface was \$15,000 which was shared by the Borough and the District at \$7,500 each. There has been one estimate so far, which is probably around the same cost or a little higher. The resurfacing for courts 1, 2 and 3 will take place around the end of October or beginning of November, at the conclusion of the tennis season.

The committee discussed a special education agreement for one student that will be for the next three years costing the District roughly \$291,500.

A potential agreement for consultation services for STEAM was discussed. This will be further discussed at Curriculum Committee.

The committee further discussed the possibility of adding additional transportation software to link the new GPS units on the bus with the Transfinder software. The cost would be \$4,050. There are still questions that need to be answered about the software. There will be another report in October.

Although there was not enough time to review the bus stops during the meeting, they are available to be reviewed by the Board.

The committee reviewed the BCIU Transportation Contract for Early Intervention Students. It is cheaper to have the IU transport due to the different start times for the students. We started doing this mid-year last year - we would prefer to start now.

An agreement with Cross Country Nurses to provide substitute nurses was reviewed.

An agreement with Conrad Siegel was reviewed for ACA reporting. The cost of the contract is \$6,100, which will take care of all of the reporting and forms at year end.

Announcements: None

Adjournment: 10:00 am

Next Meeting Date: Wednesday, October 4, 2017

Respectfully submitted by Mark Boyer, Business Administrator